

LETTER OF REFERENCE
TO
POWERENT Ltd.

To Whom It May Concern:

This letter of reference is to certify the successful business collaboration between companies "**Iberdrola Ingeniería y Construcción, S.A.U.**" and "**Powerent Ltd.**" As a HSE services provider for our Plasma Melting Facility construction project on the territory of the Nuclear Power Plant "**Kozloduy**" in Bulgaria. Approved among the strong competition of many other companies, "**Powerent Ltd.**" was contracted for the above-mentioned services since May 2015 until completion of the project in April 2017. Since the very beginning of the project, "**Powerent Ltd.**" provided a professional and high quality HSE services to "**Iberdrola Ingeniería y Construcción, S.A.U.**" as follows.

- **Review and approval of MS and RA;**
- **Update of the HSE plan and procedures;**
- **Daily site inspections;**
- **Conducting of induction and training;**
- **Leading HSE meetings;**
- **Liaise and mediate with the state HSE authorities;**
- **Coordinating activities of HSE advisers of all companies on the site;**
- **Checking of MS for a new installation process.**

"**Powerent Ltd.**" ensured all the above-mentioned activities on the construction site were executed in full compliance with the applicable legislation, HSE plan and the high demands of the project. Their representative who was acting as our HSE coordinator is qualified, competent and dedicated professional.

Herewith, we express our satisfaction with "**Powerent Ltd.**" performance and we are pleased to recommend them as trustworthy and valued partner to any company, which would like to involve and cooperate with them in their future projects.

Sincerely,

Alicia González
JV Project Manager (Iberdrola Ingeniería y Construcción – Belgoprocess)